

RJ Eagle Vertical Income ETF

RJVI

Beyond bonds: A modern take on fixed income

As markets evolve, so should your fixed income strategy. RJVI is built to keep pace.

About RJVI

An actively managed core fixed income alternative that seeks to deliver diversified income and long-term capital appreciation through a flexible, multi-asset approach.

Primary Investments

Investment grade fixed income enhanced by:

- Preferred equity
- Dividend-paying equity securities

Features

- ✓ Seeks to provide multi-source income in any market environment.
- ✓ Allocates dynamically across investment grade fixed income, preferreds, and U.S. large-cap equities.
- ✓ Uses a flexible capital-structure-agnostic approach to identify yield opportunities.
- ✓ Backed by deep credit research and a long-tenured portfolio management team.



Flexible allocation



Multi-source income



Monthly distributions

WHY RJVI?



A modern take on fixed income

RJVI is designed for investors seeking consistent income in a complex and evolving market environment.

By combining investment grade fixed income, preferreds, and dividend-paying equities, the fund offers a flexible alternative to traditional bond strategies that may face pressure from rate volatility and limited yield.

We invest in companies for the long term that are

- ✓ **Defensive** with low business risk
- ✓ **High quality** with strong financials
- ✓ **Focused** on growing cash flow & dividends



Credit first, quality focused process

Targets companies with strong financials and durable cash flows through deep credit research.



Active allocation led by a seasoned team

Managed by Eagle's long-tenured fixed income team whose experience spans multiple market cycles.



Actively managed risk and return

The fund dynamically adjusts exposure across income-producing asset classes, with a strategic emphasis on investment grade fixed income.



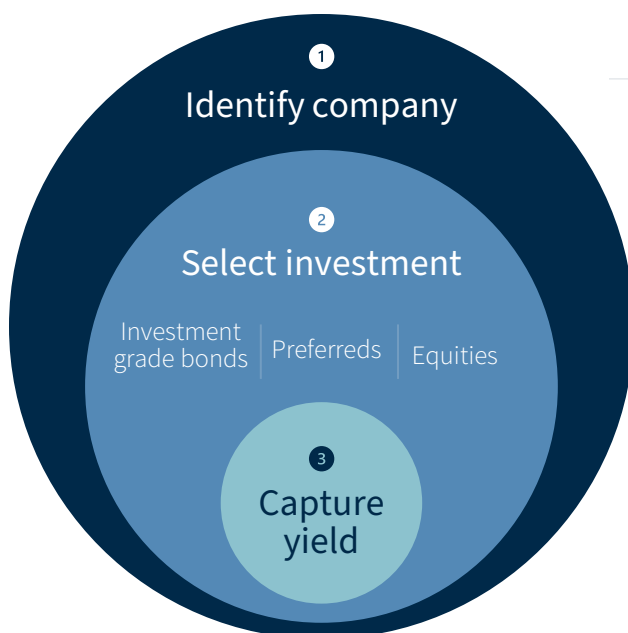
Diversification through design

The portfolio is built to be diversified across bonds – which make up the majority of the portfolio – with allocation maximums of 30% in preferred securities and 30% in equities or a total of 50% when combined.



Income from across the capital structure and market cycles

Sources yield from bonds, preferreds, and equity to capture opportunities wherever they are most attractive. The portfolio management team takes a holistic approach to asset allocation, seeking to identify income opportunities beyond traditional yield-driven decisions.



Once a company has been identified, the portfolio management team reviews data on an ongoing basis to help decide whether they will purchase equities, preferred securities, or investment grade bonds to help capture the highest yield.

Top-down meets bottom-up: A holistic yield strategy

RJVI's investment process brings together macroeconomic insights from the fixed income team and bottom-up security selection from the equity side. This holistic approach informs asset allocation decisions across the portfolio, aiming to capture income efficiently while managing risk.

At the core of the strategy is a disciplined, credit-first research process. The team conducts intensive analysis to evaluate a company's financial strength, operating stability, and long-term growth potential. This helps identify companies with the resilience and quality needed to support consistent income generation.

Portfolio management team

The fund leverages the extensive knowledge and insights of fixed income and U.S. equity focused portfolio managers who average 27 years investment experience.

 **James Camp, CFA**
35 years

 **Brad Erwin, CFA**
29 years

 **John Lagowski, CFA**
17 years

About Raymond James Investment Management ETFs

Our income-oriented ETF suite – RJVI, RJDI, RJMI – offers access to specialized strategies from experienced portfolio managers, now available in a tax-efficient, transparent ETF structure.

Ready to offer clients more from their fixed income allocation?

Connect with your Raymond James Investment Management representative to learn how RJVI can help deliver diversified income through a flexible, research-driven strategy.

Disclosures

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the ETFs, please call 1-800-421-4184. Read the prospectus or summary prospectus carefully before investing.

Risk Disclosure:

High-yield security risk results from investments in below investment grade bonds, which have a greater risk of loss, are susceptible to rising interest rates and have greater volatility, especially when the economy is weak or expected to become weak. Quantitative strategy risk is the risk that the success of the fund's investment strategy may depend in part on the effectiveness of the subadviser's quantitative tools for screening securities. Restricted securities risk is the risk that securities not registered in the U.S. under the 1933 Act, or in non-U.S. markets pursuant to similar regulations, including "Section 4(a)(2)" securities and "Rule 144A" securities, are restricted as to their resale. Such securities may not be listed on an exchange and may have no active trading market. Small-cap company risk arises because small-cap companies involve greater risks than investing in large-capitalization companies. Small-cap companies generally have lower volume of shares traded daily, less liquid stock, a more volatile share price, a limited product or service base, narrower commercial markets and more limited access to capital, compared to larger, more established companies.

ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading

may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

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